

Additional Entity Filing Requirements:

MARYLAND

Business Personal Property Return (PPR)

The state of Maryland requires all businesses to file an annual Business Personal Property Return (PPR).

The PPR is used to report any personal property owned by the business. "Personal property" refers to assets such as equipment, furniture, tools, inventory, and other tangible items used for business purposes. "Real property," such as land and buildings, would not be included in the PPR as it is taxed separately.

The state uses PPRs to assess the value of your business's personal property and determine the personal property tax that your LLC must pay. This tax is calculated based on the assessed value of the personal property owned by your business.

Maryland does offer some exemptions for certain types of business or personal property, so it is important to review what might apply to your business.

All businesses registered in Maryland—including LLCs, corporations, and sole proprietorships—must file a PPR. Even if your business does not own any personal property (such as consulting or service-based companies), you must still file a PPR annually indicating "No personal property."

How to file:

You must file your PPR by **April 15** of every year. Failure to file by the deadline can result in penalties and forfeiture of your LLC.

- [File online here](#)
- [Download the relevant form here](#) and mail to:
Maryland Department of Assessments and Taxation
P.O. BOX 17052
BALTIMORE, MARYLAND 21297-1052

Once your PPR is filed, the state will assess the value of your LLC's personal property and send a personal property tax bill to the business. The tax rates will vary by county and municipality.

Annual Report and Filing Fee

Maryland requires all businesses to submit an annual report by April 15 of each year. The filing process is the same as outlined above and can often be done in conjunction with the PPR. Failure to file can lead to penalties or the forfeiture of your business license.

Sales and Use Tax License

If you are selling taxable goods or services, you'll need to apply for this license with the Maryland Comptroller. [Learn more here](#).

